

LONGEVITY OF JAPANESE FAMILY BUSINESSES

Good for the buyer, Good for the seller, Good for the world!



FAMILY BUSINESS IN JAPAN

FACTS AND FIGURES



Source: own photograph of Suntory, Yamazaki, 24.04.2019

- **97**% of 2.6 million companies in Japan are family businesses
- Out of 3,546 of the listed companies 1.877 (52,9%) are family companies
- The lion share of the JFB are not listed
- **77,4%** of the employees work for a JFB
- Definition: "two or more persons of one family are at the same point of time or on consequent periods members of the board or owners" (p. 9)
- Average age of the company head in JFB rose from 40 years (1964) to 59 years (2004) (p. 12)

Source: Famirii bijinesu hakusho (Whitebook on Japanese Family Business) 2018

WITTEN INSTITUTE FOR FAMILY BUSINESS

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